



SUPPLEMENT
TO THE
NEW ZEALAND GAZETTE
OF
THURSDAY, 2 JUNE 1983

Published by Authority

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SUMMARY
OF THE
RECEIPTS AND PAYMENTS
OF THE
PUBLIC ACCOUNT
FOR THE
YEAR ENDED 31 MARCH 1983

CONSOLIDATED

RECEIPTS	Year Ended 31 March 1983		Year Ended 31 March 1982	
	\$(000)	\$(000)	\$(000)	\$(000)
Direct taxation—				
Estate and gift duty		31,820		32,388
Income tax		7,455,520*		6,514,700
Land tax		34,442		33,772
Property speculation tax		6		2
			7,521,788	6,580,882
Indirect taxation—				
Beer duty		149,138		74,333
Customs duty		511,844		475,099
Domestic air travel tax		10,569		8,451
Duties payable by racing clubs		57,039		50,999
Energy resources levy		40,217		24,188
Film hire tax		1,170		1,099
International departure tax		14,721		14,377
Mileage tax		7		
Motor spirits duty	191,414			157,033
Less refunds	7,004			Dr. 9,833
		184,410		
Motor vehicles, fees and charges		86,123		46,666
Sales tax		1,211,745		1,084,088
Stamp duties		75,738		79,099
			2,342,721	2,005,599
Total, Taxation			9,864,509	8,586,477
Interest—				
On capital liability—				
Air New Zealand Ltd.		400		458
Development Finance Corporation of New Zealand		1,869		2,411
Energy: Electricity		226,772		211,133
Energy: Mines		17,359		19,421
Housing		62,257		58,721
Housing Corporation of New Zealand		137,521		127,699
Lands and Survey		10,558		9,966
Maori Affairs		16,038		14,451
Natural Gas Corporation of New Zealand Ltd.		2,985		1,888
New Zealand Railways Corporation†		8,174		37,999
Post Office		50,734		43,521
Rural Banking and Finance Corporation of New Zealand		148,579		117,477
Tourist Hotel Corporation of New Zealand		994		866
On other public money		35,323		18,366
			719,563	664,399
Dividends and profits from trading undertakings—				
Bank of New Zealand		6,640		7,400
Development Finance Corporation of New Zealand		1,500		1,500
Housing Corporation of New Zealand		9,485		5,377
Post Office Savings Bank		1,178		2,688
Reserve Bank of New Zealand		31,204		8,233
Rural Banking and Finance Corporation of New Zealand		3,782		2,799
			53,789	27,988
Departmental receipts—				
Administration—				
General Administration—				
Audit	3,904			3,700
Commission for the Environment	1			
Customs	1,528			1,233
Inland Revenue	3,088			3,800
Internal Affairs	8,594			8,021
Legislative	6			
Prime Minister's Department	2			
State Services Commission	34,922			24,800
Statistics	114			4
Treasury	2,654			1,944
Valuation	5,101			3,451
		59,914		47,021
Law and Order—				
Crown Law	9			
Justice	57,302			47,600
Police	2,168			1,866
		59,479		49,471
Government Services—				
Government Printing Office				32,177
Works and Development (Programmes I, II, IV, VI, VII, and VIII)	15,372			19,066
		15,372		51,243
Stabilisation—				
Stabilisation		13		2
Carried forward		134,778	10,637,861	147,777

*Net of payments amounting to \$232,921,328 made in terms of sections 156A, B, D, E, F, G, and 157A of the Income Tax Act 1976, and payments to the Accident Compensation Corporation amounting to \$20,365,519 for advances of self-employed levy made in terms of section 82 of the Accident Compensation Act 1972. Levies of an as yet undetermined amount have been received and applied against those advances.

†On 1 April 1982 the New Zealand Railways Department became a Corporation under the provisions of the New Zealand Railways Corporation Act 1981. Section 36 of the Act provides for the capital of the Corporation to be determined from 1 April 1982 by Order in Council at which time the liability of the Corporation to repay advances is extinguished. The capital was determined by Order in Council on 21 June 1982.

ACCOUNT

PAYMENTS	Year Ended 31 March 1983			Year Ended
				31 March 1982
	\$(000)	\$(000)	\$(000)	\$(000)
Permanent appropriations—				
Civil List		4,900		4,787
Debt services—				
Administration and management	16,822			8,112
Contribution to Loans Redemption Account	143,814			116,171
Interest	1,475,792			1,202,928
		1,636,428		1,327,211
Superannuation		68,975		89,583
Miscellaneous		52,001*		51,540
Total, Permanent Appropriations			1,762,304	1,473,121
Annual appropriations—				
Administration—				
General Administration—				
Accident Compensation	105			99
Audit	5,708			5,070
Broadcasting	180			155
Building Performance Guarantee Corporation	19			18
Commission for the Environment	1,061			995
Customs	31,015			26,472
Inland Revenue	67,663			60,752
Internal Affairs (Programmes I to III)	71,641			75,473
Legislative	12,362			10,385
Prime Minister's Department	1,840			1,605
Railways	102†			..
State Services Commission	85,039			82,221
Statistics	16,995			24,255
Treasury	12,842			12,135
Valuation	13,300			12,298
		319,872		311,933
Law and Order—				
Crown Law	2,201			1,867
Justice	130,702			121,650
Police	181,223			169,374
Security Intelligence Service	4,426			3,879
		318,552		296,770
Government Services—				
Government Printing Office (Programme II)	6,545‡			35,141||
Works and Development (Programmes I, II, IV, VI, VII, and VIII)	204,130			179,052
		210,675		214,193
Stabilisation—				
Stabilisation		23,241		126,494
Total, Administration		872,340		949,390
Carried forward		872,340	1,762,304	949,390

*Includes payments made under Public Finance Act 1977, section 86 (2), Government guarantees in respect of Halfmoon and Horseshoe Bays Harbour Board \$15,014, and Geothermal Produce New Zealand Limited \$222,119.

†Directors fees and expenses.

‡In terms of section 52A of the Public Finance Act 1977, the revolving fund for procurement and supply of stationery was from 1 April 1982 extended to all activities. Thus receipts are now credited to the Trust Account. The payment records the transfer of part of the sum of \$9,140,000 appropriated by Parliament for the purposes of the fund.

||Programmes I to V inclusive.

CONSOLIDATED

RECEIPTS	Year Ended 31 March 1983			Year Ended
				31 March 1982
	\$(000)	\$(000)	\$(000)	\$(000)
Brought forward		134,778	10,637,861	147,776
Departmental receipts— <i>continued</i>				
Foreign Relations—				
Defence—				
Defence		8,064		12,531
Foreign Affairs—				
Foreign Affairs		4,936		3,971
Development of Industry—				
Land Use—				
Agriculture and Fisheries	18,509			11,584
Forest Service	115,806			111,262
Lands and Survey	95,043			90,145
Maori Affairs (Programmes V and VI)	35,386			32,442
		264,744		245,433
Fuel and Power—				
Energy (Programme I)		103,348		48,049
Other Industrial Services—				
Labour	2,931			2,175
Scientific and Industrial Research	10,014			7,415
Tourist and Publicity	6,385			6,495
Trade and Industry	10,120			2,959
		29,450		19,044
Education—				
Education		13,559		10,659
Social Services—				
Social Services—				
Social Welfare		26,923		18,434
Other Social Services—				
Maori Affairs (Programmes I to IV)		2,455		2,347
Health—				
Health		1,753		1,894
Transport and Communications—				
Transport—				
Transport	65,683			53,649
Works and Development (Programmes III and V)	251			282
		65,934		53,931
Communications—				
Post Office				440
Total, Departmental Receipts			655,944	564,509
Total, Ordinary Receipts			11,293,805	9,843,364
Special Receipts—				
Capital gains on realisation of investments (net)			6,513	Dr 1,132
Public Finance Act 1977, section 100—				
Adjustment of balances consequent on changes in exchange rates			90,477	8,899
Recovery from National Provident Fund on account of New Zealand Superannuation Fund contributions refunded			3	2
Repayment from New Zealand Railways Corporation*			1,970	..
Reserve Bank—Surplus on agency transactions with I.M.F.			47	2,218
Transfer from Loans Account			1,500,000	1,281,000
Transfer from Reserve Account			100,000	..
Transfer from Trust Account			20,000	..
Transfer from Trust Account—Miscellaneous ... ..			..	1,918
TOTAL RECEIPTS			<u>\$13,012,815</u>	<u>\$11,136,269</u>
Balances at beginning of year—				
Cash		1,810		1,921
Imprests		81,811		69,275
			83,621	71,196
Excess of receipts over payments			20,492	12,425
Total			<u>\$104,113</u>	<u>\$83,621</u>

*Estimated losses overclaimed from Vote Stabilisation in 1981–82.

ACCOUNT—continued

PAYMENTS	Year Ended 31 March 1983			Year Ended
				31 March 1982
	\$(000)	\$(000)	\$(000)	\$(000)
Brought forward		872,340	1,762,304	949,390
Annual appropriations—continued				
Foreign Relations—				
Defence—				
Defence		652,131		593,647
Foreign Affairs—				
Foreign Affairs		168,662		142,531
Development of Industry—				
Land Use—				
Agriculture and Fisheries	526,325			328,681
Forest Service	258,833			236,084
Lands and Survey	131,357			124,426
Maori Affairs (Programmes V and VI)	33,595			31,467
Rural Banking and Finance Corporation (Programmes I and II)	14,564			15,547
			964,674	736,205
Fuel and Power—				
Energy (Part Vote)		188,877		178,508*
Other Industrial Services—				
Labour	300,753			252,070
Scientific and Industrial Research	94,393			82,192
Tourist and Publicity	19,938			19,254
Trade and Industry	72,963			69,172
			488,047	422,688
Education—				
Education		1,652,373		1,503,860
Social Services—				
Social Services—				
Social Welfare		3,700,258		2,990,994
Other Social Services—				
Housing Corporation (Programmes I and II)	72,737			73,777
Internal Affairs (Programme IV)	6,733			7,820
Maori Affairs (Programmes I to IV)	27,712			26,420
			107,182	108,017
Health—				
Health		1,767,751		1,603,118
Transport and Communications—				
Transport—				
Transport	282,632 [†]			148,438
Works and Development (Programmes III and V)	41,762			41,810
			324,394	190,248
Communications—				
Post Office (Programme V)		4,989		7,213
Total, Annual Appropriations			10,891,678	9,426,419
Total, Ordinary Payments			12,653,982	10,899,540
Special Payments—				
Public Finance Act 1977, section 100—				
Exchange differences on overseas transactions			29,711	74,304
Transfer to Reserve Account			308,500	100,000
Unauthorised expenditure for services and purposes not provided for			130	50,000
TOTAL PAYMENTS			12,992,323	11,123,844
Excess of receipts over payments			20,492	12,425
			\$13,012,815	\$11,136,269
Balances at end of year—				
Cash		26,620		1,810
Imprests		77,493		81,811
			104,113	83,621
Total			\$104,113	\$83,621

*Programme I only.

†Includes subsidy for Railways social services formerly included under Vote Stabilisation.

LOANS

	RECEIPTS	Year Ended 31 March 1983		Year Ended
		\$('000)	\$('000)	31 March 1982
				\$('000)
Loans raised—				
In New Zealand—				
Cash loans		2,172,178		548,099
Inflation-adjusted savings bonds		396,962		414,114
Kiwi savings stock		83,514		..
Premium stock		121,192		191,222
Special issues		200,000		522,000
			2,973,846	1,675,435
Overseas—				
Cash loans		2,273,512		2,095,089
Capital equipment credit arrangements		67,759		41,095
			2,341,271	2,136,184
Loan receipts unallocated			211	..
Premiums on issues			216	595
Securities issued to Asian Development Bank—				
Non-negotiable, non-interest-bearing notes	1,540
Securities issued to I.B.R.D.—				
Non-negotiable, non-interest-bearing notes			3,331	2,870
Securities issued to International Monetary Fund—				
Non-negotiable, non-interest-bearing notes			48,554	..
Securities issued—Reserve Bank indemnity			391,089	207,761
Excess of payments over receipts	9,302
			\$5,758,518	\$4,033,687
Balances at beginning of year—				
Cash		29,282		26,231
Investments		30,031		42,384
			59,313	68,615
Excess of receipts over payments			8,718	..
Total			\$68,031	\$68,615

ACCOUNT

PAYMENTS	Year Ended 31 March 1983			Year Ended
				31 March 1982
	\$(000)	\$(000)	\$(000)	\$(000)
Permanent appropriations—				
Encashment of securities—Asian Development Bank		6,230		1,200
Encashment of securities—I.B.R.D.		100		50
Encashment of securities—International Monetary Fund				55,000
Subscription to Asian Development Bank				1,057
Subscription to I.B.R.D.		370		321
Subscription to International Monetary Fund		3		
Charges and expenses of raising loans—				
Discounts on tap issues		51,049		10,229
New issues		24,863		19,009
Total, Permanent Appropriations			82,615	86,866
Annual appropriations—				
Development of Industry—				
Fuel and Power—				
Energy (Part Vote)		252,842		168,697*
Social Services—				
Other Social Services—				
Housing Corporation (Programmes III and V)		28,400		29,300
Transport and Communications—				
Transport—				
Railways				76,023
Communications—				
Post Office				54,000
Miscellaneous Investment and Financing Transactions—				
Miscellaneous Investment Transactions—				
Capital Participation—				
Air New Zealand Ltd.				54,200
Bank of New Zealand		19,250		
New Zealand Steel Development Ltd.		24,115		540
Petroleum Corporation of New Zealand Ltd.		40,775		17,907
Shipping Corporation of New Zealand Ltd.				7,000
Tourist Hotel Corporation of New Zealand		3,190		1,372
Winstone-Samsung Industries Ltd.				15,000
			87,330	96,019
Miscellaneous Financing Transactions—				
Housing Corporation (Programme IV)		120,880		72,500
Rural Banking and Finance Corporation (Programme III)		287,000		334,000
			407,880	406,500
Total, Annual Appropriations			776,452	830,539
Capital equipment purchased under credit arrangements—				
Defence		37,746		6,062
Energy: Electricity		1,145		7,289
Post Office		28,868		1,696
Railways				23,514
Transport				2,534
			67,759	41,095
Loan receipts from previous year allocated				16
Reserve Bank indemnity			391,089†	207,761
Security in favour of Asian Development Bank				1,540
Security in favour of I.B.R.D.			3,331	2,870
Security in favour of International Monetary Fund			48,554	
Transfer to Consolidated Account			1,500,000	1,281,000
Transfer to Loans Redemption Account			2,880,000	1,582,000
Excess of receipts over payments			8,718	
			\$5,758,518	\$4,033,687
Excess of payments over receipts				9,302
Balances at end of year—				
Cash		3,252		29,282
Investments		64,779		30,031
			68,031	59,313
Total			\$68,031	\$68,615

*Programmes II and IV only.

†As in 1981-82 the bank was reimbursed in 1982-83 by the issue of Government Stock for only the actual or realised losses. The total amount payable under section 26 of the Reserve Bank of New Zealand Act 1964 is \$439,533,426. The balance of \$48,444,548 is the bank's estimate of potential losses on forward currency purchases. Any losses actually incurred will be reimbursed as part of the bank's claim in 1983-84.

LOANS REDEMPTION

RECEIPTS	Year Ended 31 March 1983	Year Ended 31 March 1982
	\$(000)	\$(000)
Loans raised in conversion of maturing loans*		423,289
Loans raised for the purpose of repaying loans—		
In New Zealand—		
Special issues	460,800	258,100
Overseas—		
Cash loans	555,726	5,797
		1,016,526
Statutory contribution from Consolidated Account for the redemption of debt		143,814
Treasury bills issued		2,489,860
Transfer from Loans Account		2,880,000
Money received under Public Finance Act 1977, section 40 (2) (e)—		
Air New Zealand Ltd.	500	500
Christmas Island Phosphate Commission	123	123
Energy: Electricity	55,392	50,872
Energy: Geothermal		670
Energy: Mines	564	160
Harbour Boards	457	383
Natural Gas Corporation of New Zealand Ltd.	4,210	888
New Zealand Railways Corporation	21,161	18,199
Post Office	1,290	1,515
Tourist Hotel Corporation of New Zealand	6,072	473
Vote Defence—Armed services equipment credit arrangements	4,598	6,665
Vote Foreign Affairs—Capital equipment credit arrangements	443	372
Vote Health—Capital equipment credit arrangements	490	657
Vote State Services Commission—Capital equipment credit arrangements	519	3,898
Vote Transport (Airport Development)—Capital equipment credit arrangement	982	630
Wellington Hospital Board	734	764
		97,535
Money received under Public Finance Act 1977, section 40 (2) (f)		27
Charges and expenses of converting securities		382
		<u>\$7,051,051</u>
		<u>\$4,888,719</u>
Balances at beginning of year—		
Cash	3,137	10,212
Investments (nominal value, \$146,288,365)	140,434	119,665
Excess of receipts over payments		143,571
		856,182
Total		<u>\$999,753</u>
		<u>\$143,571</u>

*The method of accounting has been changed to exclude entries in respect of periodic drawdowns and

ACCOUNT

PAYMENTS	Year Ended 31 March 1983		Year Ended 31 March 1982	
	\$(000)	\$(000)	\$(000)	\$(000)
Loans converted*			423,289	563,538
Loans repaid—				
In New Zealand—				
Cash loans	1,822,019			441,002
Inflation-adjusted savings bonds... ..	59,784			15,141
Premium stock	7,890			699
Special issues ... ..	..			393,130
Capital equipment credit arrangement ... ..	..			2,433
		1,889,693		852,405
Overseas—				
Cash loans	1,506,414			1,272,520
Capital equipment credit arrangements	63,485			66,229
I.B.R.D. loans	4,932			4,150
		1,574,831		1,342,899
			3,464,524	2,195,304
Treasury bills redeemed			2,289,860	2,113,773
			6,177,673	4,872,615
Charges and expenses of repaying loans			10,153	2,410
Charges and expenses of raising loans for the purpose of repaying loans			7,043	..
Excess of receipts over payments			856,182	13,694
			<u>\$7,051,051</u>	<u>\$4,888,719</u>
Balances at end of year—				
Cash		27,579		3,137
Investments (nominal value, \$983,469,974)		972,174		140,434
			999,753	143,571
Total			<u>\$999,753</u>	<u>\$143,571</u>

repayments under the Citibank financing facility where these have no effect on the outstanding public debt.

NATIONAL ROADS

RECEIPTS										Year Ended 31 March 1983	Year Ended 31 March 1982	
										\$(000)	\$(000)	\$(000)
Motor spirits duty	...	...	...	...	...	...	...	...	...	140,521		138,352
Less refunds	...	...	...	...	...	...	...	...	...	7,735		9,352
											132,786	129,000
Road user charges	...	...	...	...	...	...	...	...	...	108,376		90,823
Less refunds	...	...	...	...	...	...	...	...	...	11,428		8,290
											96,948	82,533
Mileage tax	...	...	...	...	...	...	...	...	...		16	20
Sales tax on compressed natural gas*	...	...	...	...	...	...	...	...	...	2,387		..
Less refunds	...	...	...	...	...	...	...	...	...	57		..
											2,330	..
Sales tax on liquid petroleum gas	...	...	...	...	...	...	...	...	...	913		..
Less refunds	...	...	...	...	...	...	...	...	...	36		..
											877	..
Total, Taxation	...	...	...	...	...	...	...	...	...		232,957	211,553
Contribution from Consolidated Account	...	...	...	...	...	...	...	...	...		34,000	35,000
Miscellaneous	...	...	...	...	...	...	...	...	...		5,358	5,252
Interest	...	...	...	...	...	...	...	...	...		221	179
Excess of payments over receipts	...	...	...	...	...	...	...	...	...		548	..
											\$273,084	\$251,984
Balance at beginning of year—												
Cash	...	...	...	...	...	...	...	...	...		9,012	4,665
Excess of receipts over payments	...	...	...	...	...	...	...	...	...		..	4,347
Total	...	...	...	...	...	...	...	...	...		\$9,012	\$9,012

*Established in accordance with sections 6 (2) and 9 (4) of the Road User Charges Amendment Act 1981.

										RESERVE		
										\$(000)	\$(000)	\$(000)
Adjustment of value of investments consequent on changes in exchange rates	...	...	...	...	...	...	...	...	...		26,552	17,633
Interest on investments	...	...	...	...	...	...	...	...	...		20,626	13,376
Transfer from Consolidated Account	...	...	...	...	...	...	...	...	...		308,500	100,000
											\$355,678	\$131,009
Balances at beginning of year—												
Cash	...	...	...	...	...	...	...	...	...	10,138		19,141
Investments (nominal value, \$249,834,836)	...	...	...	...	...	...	...	...	...	240,198		100,186
											250,336	119,327
Excess of receipts over payments	...	...	...	...	...	...	...	...	...		255,678	131,009
Total	...	...	...	...	...	...	...	...	...		\$506,014	\$250,336

										TRUST		
										\$(000)	\$(000)	\$(000)
Receipts	...	...	...	...	...	...	...	...	...		2,019,641	1,123,559
Balances at beginning of year—												
Cash	...	...	...	...	...	...	...	...	...	34,474		22,866
Investments	...	...	...	...	...	...	...	...	...	6,109		5,217
											40,583	28,083
Total	...	...	...	...	...	...	...	...	...		\$2,060,224	\$1,151,642

FUND

PAYMENTS	Year Ended 31 March 1983		Year Ended
			31 March 1982
	\$(000)	\$(000)	\$(000)
State highways construction	43,972		45,498
State highways maintenance	95,980		81,356
Local authorities subsidised works	109,715		99,066
Administration	17,435		16,256
General	5,979		5,457
		273,081	247,633
Unauthorised expenditure under section 28A, National Roads Act 1953		3	4
Excess of receipts over payments		..	4,347
		<u>273,084</u>	<u>251,984</u>
Excess of payments over receipts		548	..
Balance at end of year—			
Cash		8,464	9,012
Total		<u>\$9,012</u>	<u>\$9,012</u>

ACCOUNT

	\$(000)	\$(000)	\$(000)
Transfer to Consolidated Account		100,000	..
Excess of receipts over payments		255,678	131,009
		<u>355,678</u>	<u>131,009</u>
Balances at end of year—			
Cash	16,877		10,138
Investments (nominal value, \$490,541,760)	489,137		240,198
		506,014	250,336
Total		<u>\$506,014</u>	<u>\$250,336</u>

ACCOUNT

	\$(000)	\$(000)	\$(000)
Payments		2,024,952	1,111,059
Balances at end of year—			
Cash	8,291		34,474
Investments	26,981		6,109
		35,272	40,583
Total		<u>\$2,060,224</u>	<u>\$1,151,642</u>

SUMMARY OF BALANCES

	At 31 March 1983	At 31 March 1982
	\$(000)	\$(000)
Consolidated Account	104,113	83,621
Loans Account	68,031	59,313
Loans Redemption Account	999,753	143,571
National Roads Fund	8,464	9,012
Reserve Account	506,014	250,336
Suspense Account*	426	197
Trust Account	35,272	40,583
Total	\$1,722,073	\$586,633

*Cash received but not yet allocated.

COMPOSITION OF BALANCES

	At 31 March 1983	At 31 March 1982
	\$(000)	\$(000)
Cash	91,509	88,050
Imprests	77,493	81,811
Investments—		
In New Zealand	561,547	6,109
Overseas	991,524	410,663
Total	\$1,722,073	\$586,633

B. V. GALVIN,
Secretary to the Treasury.
29 April 1983.

C. F. SPROULE,
Director, Financial Management, Treasury.
29 April 1983.

REPORT OF THE AUDIT OFFICE

The Audit Office, having been appointed in terms of section 25 of the Public Finance Act 1977, has audited the foregoing summary of the receipts and payments of the Public Account for the year ended 31 March 1983. In terms of section 67 of that Act, the Audit Office is of the opinion that the summary properly reflects the financial transactions of the Public Account for the year.

A. C. SHAILES,
Controller and Auditor-General.
13 May 1983.